

## Cost Versus Benefit Analysis for Payment In Lieu of Ad Valorem Tax

Date

Person Completing Form:

Title:

Lessor

Lessee

<b>Lease Term</b>	Term Beginning Date	<input type="text"/>	Total Term Ending Date	<input type="text"/>						
<b>Step 1</b>	<input type="text" value="0"/>	x	<input type="text" value="\$ -"/>	=	<input type="text" value="\$ -"/>	x	<input type="text" value="2.0"/>	=	<input type="text" value="\$ -"/>	
	Number of New Jobs		Average Annual Company		Direct Income		<b>See Note 1</b>		Direct & Indirect Income	
<b>Step 2</b>	<input type="text" value="\$ -"/>	÷	<input type="text" value="\$ 34,784.00"/>	=	<input type="text" value="0"/>					
	Indirect Income		<b>See Note 1</b>		Number Indirect Jobs					
<b>Step 3</b>	<input type="text" value="\$ -"/>	x	<input type="text" value="0.107"/>	=	<input type="text" value="\$ -"/>	x	<input type="text" value="0.647"/>	=	<input type="text" value="\$ -"/>	<input type="text" value="\$ -"/>
	Direct & Indirect Income		<b>See Note 1</b>		New Total Annual State Tax		<b>See Note 1</b>		New Annual State Sales Tax	<b>See Note 1</b>
										New Annual Local Sales Tax

**Calculation Summary:**

Additional comments and information about costs or benefits associated with the project may be attached.

Total of New and Indirect Jobs

First Year PILOT Payment County:

Total of Direct and Indirect Income

First Year PILOT Payment City:

Total First Year PILOT:

Total of New Annual State Sales Tax and New Annual Local Sales Tax

*To be completed by Comptroller of Treasury*

Market Value of Leased Real Property Improvements

Market Value of Leased Machinery & Equipment

Market Value of Leased Land


Total Appraised Value:

Total Assessed Value:

**Note 1**

*Economic factors and multipliers provided by University of Tennessee for Business and Economic Research*